

Frequently Asked Questions

1. Who are eligible to open an e.Lite Checking Account?

This account is open to all personal individual or joint accountholders.

2. How much is the initial/maintaining balance?

Initial and Maintaining balance is P2,500.

3. How much is the cost of checkbook and how many pieces per booklet?

Cost of Checkbook is P165. It has 25 sheets, single-ply.

4. Can it be opened for joint accounts?

Yes it may be opened as a joint account.

5. Can this be opened by corporations?

No. The product is designed for personal individual/joint accounts only.

6. How many checks are free of charge?

Three (3) checks issued per month are free of charge. Succeeding check/s issued within a specific month beyond the limit will be charge a Processing Fee.

7. How much is the Processing fee for checks issued beyond the limit?

The fee is P20 per check issued within the month.

8. When will the Processing Fee be deducted from the account?

It shall automatically be deducted on the date of negotiation of the check, posted on the next banking day.

9. Is the limit per month or an accumulation within the year?

The three (3) checks issued free of charge is per month. On the succeeding month/s, the accountholder gets another set of 3 check issuance limit free of charge.

10. If the account balance falls below the monthly minimum average daily balance, how much is the fee?

Account falling below minimum balance is charged P350.00.

11. Is there a penalty for early account closure?

Should a client opts to close the account within 30 days from date of account opening, a fee of P200 will charged deducted from the closing balance.

12. Does the e.Lite Checking Account generate a Statement of Account (SOA)?

Statement of account is only made available upon request of the client. Data available in the branch system is up to three (3) months back.